GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:6295
ANSWERED ON:05.05.2000
AMENDMENT IN TECHNOLOGY UPGRADATION SCHEME
CHINTAMAN NAVSHA WANAGA;T. GOVINDAN

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government have received any representations suggesting amendments in Technology Upgradation Fund Scheme and problems of Textile sector;

(b) if so, the reaction of the Government thereto;

(c) whether the Government have recommended any representative to declare Co-operation Development Corporation as Nodal Agency in addition to I.D.B.E.; and

(d) if so, the details thereof along with the action taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE FOR TEXTILES

(SHRI GINGEE N. RAMACHANDRAN)

(a) & (b): Government have launched the Technology Upgradation Fund Scheme (TUFS) which is in operation since 1.4.1999 for modernisation of textile/jute industry. IDBI, SIDBI & IFCI have been appointed as Nodal Agencies.They have also co-opted other financial organisations/banks to provide easy and wider to the industry. The implementation of the scheme is being reviewed and monitored by an Inter-Ministerial Steering Committee(IMSC) and Technical Advisory Committee(TAC) on a quarterly basis. Representatives of the Nodal Agencies are also member on the IMSC and TAC.On the basis of feed back received from various quarters, necessary modifications are made in the scheme to improve its performance further.

(c) & (d): Government have decided that the Natioal Co-operative Development Corporation (NCDC) should co-opt with the Industrial Development Bank of India (IDBI)and the Small Industries Development Bank ofIndia (SIDBI) under the TUFS for co-operative textile sector. Accordingly, the NCDC has been requested to take action for co-option with IDBI and SIDBI.